

APPROVES OF THE NEW METHODS.

1. I congratulate you on the successful methods you follow as a treasurer."
2. "Your perseverance, patience and pluck must bring results."
3. "I enclose twenty dollars for four years. These are past due, and one is in advance. Treasurer Whelpley, you are some collector."
4. "I am now up to date, and I know you will never permit me to get behind again."
5. "Dr. Whelpley, your system is wonderful, and it has been worth the enclosed ten dollars to read your fourteen letters; but I am afraid of what you might say in the next one, so I hasten to remit."

REPORT OF THE TREASURER OF THE AMERICAN PHARMACEUTICAL ASSOCIATION.

July 1, 1911, to January 1, 1912.

<i>Receipts.</i>		
Cash on hand July 1, 1911.....		\$5701 08
Received from annual dues, 1908.....	\$5 00	
Received from annual dues, 1909.....	295 00	
Received from annual dues, 1910.....	605 00	
Received from annual dues, 1911.....	4585 00	
Received from annual dues, 1912.....	625 00	
Received from annual dues, 1913.....	10 00	
		\$6125 00
Received from sale of 4 Certificates, @ \$5.00.....	\$20 00	
Received from sale of 3 Certificates, @ \$3.00.....	9 00	
		29 00
National Formulary		1632 46
Badges and Bars		69 40
Bulletin		1 25
Proceedings		71 51
Interest on Bonds	\$200 00	
Interest on International Bank	118 00	
		318 00
Bank Exchange		1 10
Reimbursement on Overpayment		44 92
Journal		3 00
		8295 64
Hallberg Memorial Fund	\$1418 53	
Centennial Fund	15 00	
Life Membership Fund	270 00	
Procter Monument Fund	5 95	
Ebert Legacy Fund	146 32	
		1855 80
Total		\$15,852 52

<i>Disbursements.</i>		
August 1, Check 1837, Louis C. Hesse, printing and stationery.....		\$17 50
August 1, Check 1838, Automatic Addressing Co., Bulletin.....		5 93
August 1, Check 1839, E. F. Greathead, printing and stationery.....		11 90
August 1, Check 1840, H. M. Whelpley, printing and stationery.....		10 92
August 1, Check 1841, Wm. B. Day, Committee on Membership.....		13 00
August 1, Check 1842, Regan Printing House, Bulletin.....		135 96
August 1, Check 1843, J. W. England:		
Bulletin	\$2 00	
Printing and stationery.....	9 39	
Miscellaneous expenses	5 20	
		16 59
September 1, Check 1844, A. H. Fetting, badges and bars.....		80 50
September 1, Check 1845, Wickersham Printing Co.:		
Proceedings	\$1337 81	
National Formulary	45	
Miscellaneous expenses	8 65	
		1,346 91

September 1, Check 1846, Regan Printing House, Bulletin.....	20 25
September 1, Check 1847, Automatic Addressing Co., Bulletin.....	4 30
September 1, Check 1848, E. F. Greathead, printing and stationery.....	15 85
September 1, Check 1849, Wm. B. Day, Committee on Membership.....	11 00
September 1, Check 1850, Louis C. Hesse, printing and stationery.....	6 50
September 1, Check 1851, John Mors Co., Committee on Membership.....	5 69
September 1, Check 1852, M. I. Wilbert, National Formulary.....	32 60
September 1, Check 1853, Regan Printing House, Bulletin.....	124 28
September 1, Check 1854, Wm. B. Day, Bulletin.....	7 13
September 5, Check 1855, Chas. W. Johnson, Section on Education and Legislation	3 80
September 5, Check 1856, Geo. M. Beringer, Committee on Unofficial Standards..	73 95
September 5, Check 1857, Dr. S. Solis Cohen, miscellaneous expenses.....	26 50
September 5, Check 1858, Regan Printing House, Bulletin.....	1 25
September 5, Check 1859, Wm. B. Day, Bulletin.....	10 71
September 5, Check 1860, The H. D. Ahrend Co., miscellaneous expenses.....	10 00
September 5, Check 1861, W. J. Teeters, Section on Education and Legislation...	3 94
September 5, Check 1862, P. Henry Utech, Section on Practical Pharmacy and Dispensing	12 15
September 5, Check 1863, J. W. England, miscellaneous expenses.....	24 12
October 5, Check 1864, Clyde M. Snow, National Formulary Conference.....	55 40
October 5, Check 1865, H. V. Army, National Formulary Conference.....	48 80
October 5, Check 1866, C. Lewis Diehl, National Formulary Conference.....	70 70
October 5, Check 1867, Otto Raubenheimer, National Formulary Conference....	24 00
October 5, Check 1868, E. Fullerton Cook:	
National Formulary Conference.....	\$29 20
National Formulary Revision.....	1 73
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	30 93
October 5, Check 1860, Geo. M. Beringer, National Formulary Conference.....	31 98
October 5, Check 1870, C. Lewis Diehl, National Formulary Revision.....	25 54
October 5, Check 1871, J. W. England, Bulletin.....	33 33
October 5, Check 1872, H. V. Army, National Formulary Revision.....	2 00
October 5, Check 1873, Regan Printing House, Bulletin.....	132 98
October 5, Check 1874, E. F. Greathead, Printing and Stationery.....	20 80
October 5, Check 1875, Garrett-Bachanan Co., National Formulary Revision...	10 00
October 5, Check 1876, Leonard Seltzer, National Formulary Conference.....	50 60
October 5, Check 1877, Geo. M. Beringer, National Formulary Revision.....	21 48
October 7, Check 1878, The St. Louis Paper Can and Tube Co., printing and stationery	3 00
October 7, Check 1879, Chas. Caspari, Jr., miscellaneous expenses.....	75 56
October 7, Check 1880, Henry L. Taylor, Treas. National Syllabus Committee...	25 00
October 7, Check 1881, J. W. England, miscellaneous expenses.....	24 12
October 7, Check 1882, Otto Raubenheimer, National Formulary Revision.....	56 24
October 7, Check 1883, Wm. B. Day, miscellaneous expenses.....	9 33
October 7, Check 1884, A. H. Clark, Section on Scientific Papers.....	7 20
October 10, Check 1885, E. Fullerton Cook, National Formulary Revision.....	2 31
October 10, Check 1886, Automatic Addressing Co., Bulletin.....	4 62
October 10, Check 1887, Regan Printing House, Bulletin.....	102 84
October 10, Check 1888, James Arnold, National Formulary General.....	4 50
October 10, Check 1889, Wickersham Printing Co., proceedings.....	66 83
October 10, Check 1890, Wickersham Printing Co., National Formulary General..	114 54
October 10, Check 1891, Chas. Caspari, Jr., salaries.....	200 00
October 10, Check 1892, Chas. Caspari, Jr., traveling expenses.....	59 10
October 10, Check 1893, H. A. B. Dunning:	
National Formulary Conference	\$45 80
National Formulary Revision	5 00
	<hr/>
	50 80
October 10, Check 1894, American Bonding Co., Treasurer's bond, premium on..	37 50
October 10, Check 1895, J. H. Beal:	
Traveling expenses.....	\$28 00
Clerical services.....	40 00
Miscellaneous expenses.....	20 62
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	88 62
October 13, Check 1896, E. F. Greathead, printing and stationery.....	20 80
October 13, Check 1897, H. M. Whelpley, printing and stationery.....	70 43
October 17, Check 1898, Security Storage and Trust Co., miscellaneous expenses.	17 00
October 17, Check 1899, Louis C. Hesse, printing and stationery.....	14 00
October 21, Check 1900, W. T. Robinson, Committee on Membership.....	16 00
October 21, Check 1901, Automatic Addressing Co., Bulletin.....	2 76

October 23, Check 1902, Wm. B. Day:			
	Committee on Membership.....	\$6 00	
	Bulletin	6 85	
			12 85
October 23, Check 1903,	J. H. Beal, miscellaneous expenses.....		78 89
November 1, Check 1904,	J. H. Henderson, insurance.....		30 00
November 1, Check 1905,	John Mors Co., Committee on Membership.....		2 50
November 1, Check 1906,	Regan Printing House, Bulletin.....		217 03
November 9, Check 1907,	J. H. Beal, miscellaneous expenses.....		62 92
November 15, Check 1908,	Wm. B. Day, Committee on Membership.....		11 00
November 18, Check 1909,	E. F. Greathead, printing and stationery.....		11 90
November 18, Check 1910,	Wm. B. Day, Bulletin.....		14 38
November 20, Check 1911,	Weis Manufacturing Co., supplies.....		6 53
November 20, Check 1912,	McLean & Boone, stenographers.....		200 00
November 20, Check 1913,	Wickersham Printing Co., proceedings.....		58 09
November 20, Check 1914,	Automatic Addressing Co., Bulletin.....		3 26
November 20, Check 1915,	Title Guaranty Trust Co., miscellaneous expense.....		5 00
November 20, Check 1916,	Dewey Printery:		
	Printing and stationery.....	\$57 05	
	Committee on Unofficial Standards.....	19 25	
	Section on Scientific Papers.....	5 25	
	Section on Education and Legislation.....	5 25	
	Section on Commercial Interest.....	5 25	
	Section on Practical Pharmacy.....	5 25	
			97 30
November 20, Check 1917,	J. H. Beal:		
	Clerical	\$57 00	
	Supplies	31 30	
	National Formulary General.....	3 61	
	Bulletin	70	
	Miscellaneous expenses	19 42	
			112 03
December 1, Check 1909a,	Louis C. Hesse, printing and stationery.....		33 25
December 1, Check 1910a,	Regan Printing House, Bulletin.....		208 72
December 1, Check 1911a,	A. H. Fetting, badges and bars.....		1 40
December 7, Check 1912a,	Regan Printing House, Bulletin.....		11 00
December 7, Check 1913a,	Louis C. Hesse, printing and stationery.....		8 50
December 7, Check 1914a,	Geo. M. Beriner, Committee on Unofficial Standards.....		66 35
December 7, Check 1915a,	Wm. B. Day, Bulletin.....		16 06
December 28, Check 1916a,	J. W. England, miscellaneous expenses.....		21 40
December 28, Check 1917a,	The Automatic Addressing Co., Bulletin.....		3 01
December 28, Check 1918,	Regan Printing House, Bulletin.....		213 41
December 28, Check 1919,	Wickersham Printing Co.:		
	National Formulary General.....	\$47 70	
	Proceedings	78 80	
			126 50
December 28, Check 1920,	Geo. M. Beringer, National Formulary Revision.....		28 82
December 28, Check 1921,	L. D. Havenhill, Committee on Unofficial Standards..		5 62
December 28, Check 1922,	H. R. Proper, miscellaneous expenses.....		17 00
December 28, Check 1923,	J. W. England:		
	Salaries	\$150 00	
	Miscellaneous expenses.....	1 88	
			151 88
December 28, Check 1924,	Wm. B. Day, Committee on Membership.....		23 05
December 28, Check 1925,	J. H. Beal:		
	Miscellaneous expenses.....	\$18 18	
	Clerical	63 00	
	Supplies	12 50	
	Printing and stationery.....	1 50	
	Proceedings	57 04	
	National Formulary General.....	5 63	
	Bulletin	1 19	
			159 04
December 30, Check 1926,	Irving Pitt Manufacturing Co., Committee on Unofficial Standards		53 21
December 30, Check 1927,	Louis C. Hesse, printing and stationery.....		38 00
December 30, Check 1928,	Wm. R. White, Committee on Membership.....		12 50

December 30, Check 1929, H. M. Whelpley:		
Salaries	\$500 00	
Traveling expenses.....	89 50	
Printing and Stationery.....	83 92	
Miscellaneous expenses	45 16	
		718 58
		<u>\$6,505 85</u>

Payment Out of Hallberg Memorial Fund.

October 13, Check 2492, F. W. Meissner, Western Casket and Undertaking Co.	\$264 10	
October 13, Check 2493, Joseph Reter, painter and decorator.....	36 50	
October 13, Check 2494, Wermer Bros., storage.....	19 50	
October 13, Check 2495, Schieddwohl & Peterson, meat and groceries..	62 13	
October 13, Check 2496, Dr. J. G. Reid, D. D. S., dental work for Mrs. Hallberg	41 00	
October 13, Check 2497, Dr. H. C. Baker, D. D. S., dental work for Mr. Carl Hallberg.....	16 00	
October 13, Check 2498, American Bond and Mortgage Co., mortgage and interest on mortgage.....	596 25	
		<u>\$1,035 48</u>

Cash Received by the Treasurer and Disbursed Without Voucher Checks.

Centennial Fund	\$15 00	
Ebert Legacy Fund.....	146 32	
Life Membership Fund.....	270 00	
Procter Monumont Fund.....	5 95	
Hallberg Memorial Fund.....	383 05	
		<u>\$820 32</u>

Total amount of disbursements..... \$8,361 65

Summary of Disbursements.

Salaries	\$ 850 00	
Proceedings	1,598 57	
Printing and stationery.....	435 21	
Miscellaneous expenses.....	490 95	
Stenographers	200 00	
Committee on Membership.....	100 74	
Insurance	30 00	
Section on Scientific Papers	12 45	
Section on Education and Legislation.....	12 99	
Section on Commercial Interest	5 25	
Section on Practical Pharmacy	17 40	
National Formulary Revision	153 12	
National Formulary General	209 03	
National Formulary Conference	356 48	
National Syllabus Committee	25 00	
Committee on Unofficial Standards.....	218 38	
Badges and bars.....	81 90	
Traveling expenses.....	176 60	
A. Ph. A. Bulletin.....	1,283 95	
Clerical service for General Secretary's office.....	160 00	
Supplies for General Secretary's office.....	50 33	
Premium on Treasurer's bond.....	37 50	
		<u>\$6,505 85</u>
Payment out of Hallberg Memorial Fund.....		1,035 48
Hallberg Memorial Fund.....	\$383 05	
Centennial Fund	15 00	
Life Membership Fund.....	270 00	
Procter Monument Fund.....	5 95	
Ebert Legacy Fund.....	146 32	
		<u>820 32</u>
Total amount of Disbursements.....		<u>\$8,361 65</u>
Cash on hand Jan. 1, 1912.....		7,490 87
Total		<u>\$15,852 52</u>

A. Ph. A. Appropriations and Disbursements, January 1, 1912.

	Appropriations.	Expenditure.
Salaries	\$3,250 00	\$ 850 00
Proceedings	4,000 00	1,598 57
Printing and stationery.....	500 00	435 21
Miscellaneous expenses.....	526 50	490 95
Stenographers	250 00	200 00
Badges and bars.....	75 00	81 90
Journals for reporters.....	35 00	
Committee on Membership.....	150 00	100 74
Traveling expenses.....	200 00	176 60
Premium on Treasurer's bond.....	37 50	37 50
Insurance	50 00	30 00
Certificates	50 00	
Section on Scientific Papers	25 00	12 45
Section on Education and Legislation.....	25 00	12 99
Section on Commercial Interests.....	25 00	5 25
Section on Practical Pharmacy.....	25 00	17 40
Section on Historical Pharmacy.....	50 00	
A. Ph. A. Bulletin.....	6,000 00	1,283 95
National Formulary General	1,000 00	209 03
National Formulary Revision	852 92	153 12
National Formulary Conference	700 00	356 48
Committee on Unofficial Standards.....	300 00	218 38
Supplies for General Secretary's office.....	250 00	50 33
Clerical service, General Secretary's office.....	750 00	160 00
Reporter Progress of Pharmacy.....	450 00	
National Syllabus Committee.....	25 00	25 00
	<hr/>	<hr/>
Appropriation	\$19,601 92	\$6,505 85
Expenditure	6,505 85	
	<hr/>	<hr/>
Unexpended balance	\$13,096 07	

The Permanent Funds, Jan. 1, 1912.

	1911.	1912.
Life Membership Fund.....	\$17,964 68	\$18,528 46.
Endowment Fund	5,269 46	5,374 57
Elbert Legacy Fund.....	2,923 47	3,069 79
Centennial Fund	2,501 20	2,546 22
Ebert Prize Fund.....	964 56	983 84
	<hr/>	<hr/>
Total	\$29,623 37	\$30,502 88
		<hr/>
		29,623 37
		<hr/>
Net increase during fiscal year.....		879 51

The Association Assets, January 1, 1912.

Cash in bank.....	\$ 7,490 87	
Bonds	10,000 00	
	<hr/>	
Available Assets.....	\$17,490 87	
Permanent funds	30,502 88	
	<hr/>	
Total Association assets.....		\$47,993 75
Hallberg Memorial Fund (held in trust).....	\$3,262 27	
Procter Monument Fund (held in trust).....	4,484 86	
College Prize Fund (held in trust).....	31 62	
	<hr/>	<hr/>
		\$7,778 75
		<hr/>
Grand total		\$55,772 50

DETAILED STATEMENT OF THE SEVERAL FUNDS.

Life Membership Fund (Established in 1870.)

Balance from old account, viz:	
Massachusetts state bonds.....	\$13,000 00
Boston Penny Savings Bank, July 1, 1911.....	4,964 68
Interest on Massachusetts state bond.....	\$195 00
Interest on deposit in Boston Penny Savings Bank.....	98 78
Life Membership Fee, S. W. Williams.....	25 00
Life Membership Fee, J. A. Koch.....	25 00
Life Membership Fee, H. K. Watson.....	25 00
Deposited in Boston Penny Savings Bank (July 1, 1911, to Jan. 1, 1912).....	368 78
Total Jan. 1, 1912.....	\$18,333 46

Ebert Prize Fund (Established in 1873.)

Balance from old account.....	\$964 56
Interest on deposits in Boston Penny Savings Bank.....	19 28
Total on hand Jan. 1, 1912.....	\$983 84

Centennial Fund (Established in 1877.)

Balance from old account, viz:	
Massachusetts 3% registered bond.....	\$1,000 00
Boston Penny Savings Bank, July 1, 1911.....	1,501 20
Interest on bond.....	\$15 00
Interest on Boston Penny Savings Bank.....	30 02
Deposited in Boston Penny Savings Bank (July 1, 1911, to Jan. 1, 1912).....	45 02
Total Jan. 1, 1912.....	\$2,546 22

Procter Monument Fund (Established in 1904.)

Held in Trust.

Balance from old account, viz:	
Placed on time deposit, International Bank @ 4%.....	\$4,050 71
Deposited in International Bank, July 1, 1911.....	428 20
Interest on deposit, International Bank, to Jan. 1, 1912.....	5 95
Total on hand Jan. 1, 1912.....	\$4,484 86

College Prize Fund (Established in 1905.)

Held in Trust.

Balance from old account, July 1, 1911.....	\$31 00
Interest on Boston Penny Savings Bank.....	62
Total Jan. 1, 1911.....	\$31 62

Endowment Fund (Established in 1906.)

Balance from old account.....	\$5,269 46
Interest on deposit in Boston Penny Savings Bank.....	105 11
Total Jan. 1, 1912.....	\$5,374 57

Hallberg Memorial Fund (Established in 1911.)

Held in Trust.

Balance from old account, viz.....	\$3,914 70
Contributions.....	\$323 10
Interest on deposit International Bank.....	59 95
Deposited in International Bank (July 1, 1911, to Jan. 1, 1912).....	383 05
Expenditure.....	1,035 48
Total Jan. 1, 1912.....	\$3,262 27

The above report is dated January 1, 1912. It may be of interest to state that on August 15, 1912, the books showed the following increase of Association assets since July 1, 1911:

Cash in bank	\$5349.45
Permanent funds	1448.48
Total	<u>\$6797.93</u>

The Hallberg Memorial Fund on August 15, 1912 stood as follows:

Contributions	\$4486.49
Interest	116.70
	<u>\$4603.19</u>
Expense of collecting	\$ 10.00
Paid on Hallberg Home.....	4530.28
	<u>\$4540.28</u>
	<u>\$ 62.91</u>

Respectfully submitted,

H. M. WHELPLY, Treasurer.

REPORT OF INVESTED FUNDS OF THE ASSOCIATION.

St. Louis, Mo., July 31, 1912.

To the Officers and Members of the American Pharmaceutical Association:

We, the undersigned, have, in accordance with Rule 8 of General Rules of Finance, examined the securities contained in the Association Box at the Title Guaranty Trust Co., St. Louis, and found the following:

EBERT LEGACY FUND.

St. Louis Bond No. 766.....	\$ 2,000.00
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A. PH. A. GENERAL FUND BONDS.

5 St. Louis City Reg. 4 per cent Bonds, Nos. 705, 706, 707, 708, 709.....	\$ 5,000.00
1 St. Louis City Reg. 4 per cent Bond, No. 717.....	5,000.00
Total	<u>\$10,000.00</u>

A. PH. A. CENTENNIAL FUND BOND.

1 Mass. State Reg. 3 per cent, No. 1705.....	\$ 1,000.00
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A. PH. A. LIFE MEMBERSHIP FUND BONDS.

1 Mass. State Reg. 3 per cent, No. 1701.....	\$10,000.00
3 Mass. State Reg. 3 per cent, Nos. 1702, 1703, 1704.....	3,000.00
Total	<u>\$13,000.00</u>

A. PH. A. PROCTER MONUMENT FUND.

Certificate of Deposit, July 1, 1912 (No. 59517), International Bank of St. Louis....	\$ 4,362.63
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SOLOMON BOEHM, Member Auditing Committee.

H. M. WHELPLY, Treasurer.

Subscribed and sworn to before me this thirty-first day of July, 1912.

(Seal.)

STANLEY B. SIMPSON,

Notary Public, City of St. Louis, Mo.

My term expires June 13, 1913.